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COMMON APPLICATION FORM		EMPYREAN CASHEWS LIMITED - INITIAL PUBLIC ISSUE - NR Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, opposite MTNL Office, Mumbai - 400072, Maharashtra, India Tel: +918779558264; E-mail: cs@krishival.com; Website: www.krishival.com Contact Person : Rahul Suresh Gawande - Company Secretary and Compliance Officer, CIN: U74120MH2014PLC254748		FOR NON-RESIDENT INCLUDING ELIGIBLE NRIS, FPIS OR FVCIS ETC. APPLYING ON A REPATRIATION BASIS	
 EMPYREAN CASHEWS LIMITED		FIXED PRICE SME ISSUE ISIN - INE0GG001015		Application Form No. 	
SYNDICATE MEMBER'S STAMP & CODE		REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT Mr./Ms./M/s. 	
SCSB BRANCH STAMP & CODE		SUB-BROKER'S/ SUB-AGENT'S STAMP & CODE		Address 	
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		Email 	
Tel. No. (with STD code) / Mobile 		2. PAN OF SOLE / FIRST APPLICANT 		3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID	
4. APPLICATION DETAILS No. of Equity Shares of Rs. 10/- each applied at the Issue Price i.e. at Rs. 37 per Equity Share ^{1 & 2}		5. CATEGORY <input type="checkbox"/> Retail Individual Applicant <input type="checkbox"/> Non-Institutional Applicant <input type="checkbox"/> QIB		6. Investor Status Tick (✓) <input type="checkbox"/> Non-Resident Indians (Repatriation basis) - NRI <input type="checkbox"/> FII or Sub Account not a Corporate / Foreign Individual - FII <input type="checkbox"/> FII Sub Account Corporate/ Individual - FII SA <input type="checkbox"/> Foreign Venture Capital Investor - FVCI <input type="checkbox"/> Foreign Portfolio Investors - FPI <input type="checkbox"/> Others (please specify) - OTH	
(In figures) 		(In words) 		(1) Please note that applications must be made in minimum lot size of 3,000 shares and further multiples of 3,000 shares accordingly. (2) Please note that the trading of equity shares will be only in dematerialised mode on the EMERGE PLATFORM OF NSE	
7. PAYMENT DETAILS [IN CAPITAL LETTERS]				PAYMENT OPTION : FULL PAYMENT	
Amount blocked (Rs. in figures) (Rs. in words) 				ASBA Bank A/c No. Bank Name & Branch OR UPI ID (Maximum 45 characters) 	
I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.					
8A. SIGNATURE OF SOLE / FIRST APPLICANT Date: , 2021		8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) 2) 3) 		SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Application in Stock Exchange system) 	

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EMPYREAN CASHEWS LIMITED INITIAL PUBLIC ISSUE - NR		Acknowledgement Slip for SYNDICATE MEMBER / Registered Broker/SCSB/CDP/RTA		Application Form No. 	
DPID / CLID 		PAN of Sole / First Applicant 		Amount Blocked (Rs. in figures) 	
ASBA Bank A/c No. / UPI Id 		Bank Name & Branch 		Stamp & Signature of SCSB Branch 	
Received from Mr./Ms./M/s. 		Telephone / Mobile 		Email 	

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EMPYREAN CASHEWS LIMITED - INITIAL PUBLIC ISSUE - NR		In Figures 		In Words 	
No. of Equity Shares 		Amount Blocked (Rs.) 		Stamp & Signature of Syndicate Member/ Registered Broker / SCSB / CDP / RTA 	
ASBA Bank A/c No./UPI Id: 		Bank Name & Branch 		Name of Sole / First Applicant 	
Important Note : Application made using third party UPI Or ASBA Bank A/c are liable to be rejected.		Acknowledgement Slip for Applicant		Application Form No. 	

APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

On the basis of the Prospectus dated March 14, 2022 (the "Prospectus") approved by the Board of Directors, General Information Document (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment of the Equity Shares to me/us in the Issue upto my/our application for maximum number of Equity Shares at the Issue Price. I/We hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. The amount payable on application has been blocked with the relevant SCSB. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted and to register my/our address as given in the depository records. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given below. I/We note that in case of QIB applicant, the (i) SCSB and (ii) the LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas it has the right to reject it from Non-Institutional applicant and retail individual applicant, only on technical grounds and/ or as specified in the Prospectus, GID, Abridged Prospectus. In the event, the amount paid by me/us is not correct; I/we understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Issue.

Nationality and Residency: (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

I/WE CONFIRM THAT: I am/We are Indian(s) of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account / Foreign Currency Non Resident (FCNR) Account in India; (2) I am/we are not applying for Equity Shares as nominee(s) of any person(s) who is/are not NRIs (3) I am/We are, Non Resident Indian applying for the said Equity Shares on my/our own behalf on repatriation basis (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We Confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

FOR QIB APPLICANTS: We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to Issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicant (which should also be the first name in which the beneficiary accounts in held) should be provided in the Application Form. Application means an "indication to make an issue" and not Issue.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except applications by Central or State Government and the official appointed by the courts and by Investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by person residing in the state of Sikkim, the applicants or in case of application in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any application without the PAN is liable to be rejected other than specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Applicants, the Registrar will obtain demographic details registered with depository participants to be used for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participants, Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Syndicate or the Registrar RTAs/CDPs or the SCSBs nor the company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of Rs. 37/- per Equity Shares has been decided by our Company in consultation with Lead Manager. The Face Value of Equity Shares is Rs. 10/- each. Minimum Application Lot is 3,000 Equity Shares and in multiples of 3,000 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price Band or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM and on the terminals of the Syndicate Members.
- Maximum and Minimum Application Size:** In case of Resident Retail Individual Applicants, such number of Equity Shares in multiples of the of minimum Application Lot such that the Application Amount does not exceed Rs. 2,00,000/- In case of Non-Institutional Investors and QIB Investors, the minimum application size shall be such number of Equity Shares in multiples of the minimum Application Lot such that Application Amount exceeds Rs. 2,00,000/-. The maximum Application by any investor should not exceed the investment limits prescribed for them by applicable laws.
- Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- The entire Issue price of Rs. 37/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. "Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted". All NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, net of discount, if any, at the time of the submission of the Application Form. The NRI Applicants can obtain the Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers offices. Applicants to please ensure that your Bank has notified a SCSB Branch in the city where Application Form is being submitted.
- Please note that application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
 - For Retail Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 229 of the Prospectus
- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
- Other Instructions: a. Application must be made only in the prescribed Application Form. b. Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. c. Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the DPID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected.
- The Equity Shares issued in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be issued or sold within the United States. Accordingly, such Equity Shares are being issued and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those issues and sales occur.

You will be sent the Prospectus either in physical form or electronic form or both. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Issue Procedure" of the Prospectus and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document", which is available on the websites of the Lead Manager and Stock Exchange.

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- In case of queries related to allotment/ credit of Allotted equity shares, the Applicants should contact Registrar to the Issue.
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.
- In case of queries related to upload of Application submitted to the Registered Broker/CDP/RTA/ Collecting Agent the Applicants should contact the relevant intermediaries.
- For UPI related queries, investor can contact NPCI at the toll free number - 18001201740 E-mail: ipo.upi@npciorg.in

COMPANY CONTACT DETAILS

EMPYREAN CASHEWS LIMITED
Registered Office : 1309, Lodha Supremus Powai,
 Saki Vihar Road, opposite MTNL Office,
 Mumbai - 400072, Maharashtra, India
Tel : +918779558264
E-mail: cs@krishival.com; **Website:** www.krishival.com
Contact Person : Rahul Suresh Gawande -
 Company Secretary and Compliance Officer
CIN: U74120MH2014PLC254748

REGISTRAR CONTACT DETAILS

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,
 Lower Parel (East), Mumbai - 400 011.
Tel: + 91 22 23012518/8261; **Fax:** + 91 22 23012517
Website: www.purvashare.com/
Email: support@purvashare.com;
Investor Grievance Id: support@purvashare.com
Contact Person: Rajesh Shah/Purva Shah/ Deepali Dhuri
SEBI Registration No: INR000001112

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus dated March 14, 2022.

THIS ABRIDGED PROSPECTUS CONSISTS FOUR PAGES OF BID CUM APPLICATION FORM ALONGWITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

**EMPYREAN CASHEWS LIMITED**

CORPORATE IDENTITY NUMBER: U74120MH2014PLC254748

DATE OF INCORPORATION: MARCH 21, 2014

Registered Office	Contact Person	Email and Telephone	Website
1309, Lodha Supremus Powai, Saki Vihar Road, opposite MTNL office, Powai Mumbai - 400072, Maharashtra, India	Rahul Suresh Gawande, Company Secretary and Compliance Officer	cs@krishival.com Tel No.: +91 8779558264	www.krishival.com

OUR PROMOTERS: APARNA MORALE BANGAR, NANA PARAKASH MHASKE AND ANANT PANDURANG KULKARNI

DETAILS OF ISSUE TO PUBLIC						
Type of Issue (Fresh/ OFS/ Fresh & IFS)	Fresh Issue Size (₹ In Lakh)	OFS Size (₹ in Million)	Total Issue Size (₹ in Lakhs)	Issue Under 229(1)/ 229(2)	Share Reservation	
					Non Retail	RII
Fresh Issue	₹ 1,941.39 Lakhs	Not Applicable	₹ 1,941.39 Lakhs	229(2)	50%	50%

These equity shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE").
OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto a maximum of 10 selling shareholders)-
Not Applicable

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION ON FULLY DILUTED BASIS (IN ₹)
Not Applicable	Not Applicable	Not Applicable	Not Applicable

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Issue Price/Price Band*	Issue Price is ₹ 37/-. Price Band is not applicable, since this is Fixed Price Issue.
Minimum Bid Lot Size	3,000 Equity Shares
Bid/Issue Open On	Monday, March 21, 2022
Bid/Closes Open On	Wednesday, March 23, 2022
Finalisation of Basis of Allotment with the Stock Exchange	On or about March 28, 2022
Initiation of refunds	On or about March 29, 2022
Credit of Equity Shares to demat accounts of Allottees	On or about March 30, 2022
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about March 31, 2022

* For details of Basis of Issue price, please refer to page 66 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is "X" times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	₹10/-. The Issue Price is 3.7 times of the face value i.e., ₹ 37/- per share.	Not Applicable	Not Applicable

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10/- each and the Issue Price is 3.7 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under section titled “*Basis for Issue Price*” beginning on page no. 66 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to section titled “*Risk Factors*” beginning on page no. 20 of the Prospectus and on page 8 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the LMs or download it from the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com or from the websites of the LMs at www.systematixgroup.in

PRICE INFORMATION OF LMs

Sr. No.	Issue Name	Name of merchant banker(s)	+/- % change in closing price, [+/- % change in closing benchmark]		
			30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Nil					

Name of LM and contact details (telephone and email id)	Systematix Corporate Services Limited Tel: +91 22 6704 8000 E-mail: mb.ipo@systematixgroup.in
Name of Syndicate Members	Not Applicable
Name of Registrar to the Issue and contact details (telephone and email id)	Purva Shareregistry (India) Private Limited Tel: + 91 22 23012518/8261 E-mail: support@purvashare.com
Name of Statutory Auditor	M/s Tamanna Parmar and Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries .
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 230 of the Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of BSE at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and on the website of NSE at www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Aparna Morale Bangar	Individual	She graduated with a Bachelor in Pharmacy degree from University of Pune. She has completed her post graduate diploma in Yoga therapy from Shivaji University at Kolhapur and post graduate diploma in Business Administration from Symbiosis Centre for Distance Learning. She is one of the founding members of our Company.
2.	Nana Prakash Mhaske	Individual	He has graduated with a Bachelor of Arts degree from University of Pune in May 2000. He is one of the founding members of the Company and has a work experience of over twenty (20) years in the cashew industry with specialization in operations and sales. He plays a significant role in executing the business and related administration plans and strategies.
3.	Anant Pandurang Kulkarni	Individual	He graduated with a bachelor in commerce degree from University of Pune in May, 2002 and further went on to complete masters in commerce specialising in 'Advance Banking and Finance' from University of Pune. He is one of the founding members of the Company and has an experience of over two decades and plays an instrumental role in managing and executing the pecuniary/financial aspects of our Company's business.

INDUSTRY OVERVIEW AND STRATEGY

Company Overview: Cashew industry is one of the oldest traditional and growing industries in India and has a great economic value along with an estimated market size of ₹265Bn by Fiscal 2025. India is the second largest producer of Raw Cashew Nuts with estimated processing of capacity 1.70 Mn metric tonnes as largest consumer of cashew in the world. India also continued to remain the second largest exporter of cashew kernels in the world and exported cashew worth ₹29.1Bn during 2020-21. Besides above, the sector provides gainful employment to over 1.5 million workers in the farms and factories.

Product/Service Offering:

Our product portfolio includes different flavours of cashews such as salted, pepper, chilli and assorted – all offered in different grades and packaging formats. The grades of the cashew kernels are based on the size of cashew nuts. Our Company has following grades available in 100 grams, 250 grams, 500 grams as well as 10 kilograms packings: (a) Premium grades such as W180, W210, P210, W240 and P240 (b). Other grades include W320, P320, W400, SSW, DW, RW, KW, JJH, JH, JK, LWP, SP, SWP, BB as well as flavoured cashew.

The Company also supplies organic manure which is derived from husk and other biodegradable material left after the processing of raw cashews. The organic manure is used in agriculture to improve soil fertility and enhance crop productivity. Our organic manure is purchased by the local farmers at our processing unit itself.

Revenue segmentation by product/service offering:

All values in INR Lakhs

Particulars	October 31, 2021	2021	2020	2019
Sale of Cashews	2,354.39	2,627.94	3,804.39	4,383.19
Sales of Organic Manure	150.00	185.20	590.56	360.03
Sales of Raw Cashew Nuts	-	-	-	254.44
Total	2,684.59	2,813.14	4,394.95	4,997.66

Geographies Served: We sell our products in many states but majority of our sales are from, Madhya Pradesh, Rajasthan, Uttar Pradesh, Maharashtra and Punjab.

Key Performance Indicators:

1. Quality Assurance
2. Strategically located manufacturing facilities with state of the art infrastructure and integrated processing and packaging facilities
3. Customers' Satisfaction and their retention
4. Widespread distribution network and presence across various retail channels for timely delivery
5. Experienced and Professional Management team

Client Profile or Industries Served: Emphyrean Cashews Limited commenced operations in 2014 under the name and style of the brand "Krishival Cashews". Our Company was incorporated in 2014 and is engaged in processing raw cashew nuts into finished cashew kernels in different flavours, with a presence in more than 26 tier II and tier III towns and cities. We primarily cater to the domestic market with a network of more than thirty (30) distributors across India. We procure majority of our raw materials by way of import from certain African and Asian countries and also from the Konkan region of India. We focus on quality of our products to increase our presence across the country. As on date of this Abridged Prospectus, our Company has one Subsidiary namely, Siddhivinayak Cashew Industries Private Limited.

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In addition to processing raw cashews we are also engaged in the business of organic manure which is prepared by using by-products like husk and other biodegradable material left after processing of the raw cashews. Based on the audited restated financials for FY 2021, 93% of our revenue is derived from sale of cashews whilst remaining 7% is derived from sale of organic manure.

Revenue segmentation in terms of top 10 clients or Industries: The contribution of top ten (10) customers of our Company towards the total revenue for seven months period ended October 31, 2021 and Fiscal years 2021, 2020 and 2019 is 37.16%, 36.06%, 17.83% and 19.00% respectively.

Intellectual Property, if any: Not Applicable

Market Share: Not Ascertainable

Manufacturing plant, if any:

Registered Office	1309, Lodha Supremus, Saki Vihar Road, opposite MTNL office, Powai, Mumbai – 400072.
Factory Unit - 1 (Processing Unit) Address	Village Halkarni, Taluka Chandgad, Dist. Kolhapur, Maharashtra – 416508.
Factory Unit - 2 (Packaging Unit) Address	Village Shinoli, Taluka Chandgad, Dist. Kolhapur, Maharashtra – 416507.
Warehouse Address	Village Kudremani, Taluka Belgavi, Dist. Belgavi, Karnataka – 591128.

Employee Strength:

Category	Employees
Senior Management	6
Office & Administration, Marketing & Sales	38
Skilled Workers, Semi Skilled and Unskilled Worker	152
Total	196

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Aparna Morale Bangar	Managing Director and Chairperson	She graduated with a Bachelor in Pharmacy degree from University of Pune. She has completed her post graduate diploma in Yoga therapy from Shivaji University at Kolhapur and post graduate diploma in Business Administration from Symbiosis Centre for Distance Learning.	a. Kuldev Technologies Private Limited b. Emphyrean Healthcare Private Limited c. SSBA Innovations Private Limited d. Siddhivinayak Cashew Industries Private Limited
2.	Nana Prakash Mhaske	Executive Director and Chief Executive Officer	He has graduated with a Bachelor of Arts degree from University of Pune in May 2000. He is one of the founding members of the Company and has a work experience of over twenty (20) years in the cashew industry with specialization in operations and sales. He plays a significant role in executing the business and related administration plans and strategies.	a. Emphyrean Speciality Sugar and Biomass Limited b. Emphyrean Healthcare Private Limited c. Crazy Talkies Entertainment Private Limited d. Siddhivinayak Cashew Industries Private Limited
3.	Anant Pandurang Kulkarni	Executive Director and Chief Financial Officer	He graduated with a bachelor in commerce degree from University of Pune in May, 2002 and further went on to complete masters in commerce specialising in 'Advance Banking and Finance' from University of Pune.	a. Emphyrean Speciality Sugar and Biomass Limited b. Emphyrean Healthcare Private Limited c. Crazy Talkies Entertainment Private Limited
4.	Shailesh Kumar Jain	Independent Non-executive Director	He has completed his Masters in Commerce and Bachelors in Commerce from Mohanlal Sukhadia University, Udaipur in the year 2008. He is an associate member of the Institute of Company Secretaries of India and has also received certificate of practice as a Company secretary.	a. UBNC LLP

BOARD OF DIRECTORS

5.	Neeraj Kulbhushan Taandon	Independent Non-executive Director	He graduated with a Bachelor of Commerce degree from Marathwad University and completed his post graduation in Business Management from Marathwada University.	Nil
6.	Sunil Kumar Agarwal	Independent Non-executive Director	He graduated with a Bachelor of Arts from Tilka Manjhi Bhagalpur University in year 1994. He has over 15 years of experience. He is ex IRS and 2 years as tax consultant.	a. Unirub Techno India Private Limited b. Lotus Tapes (India) Private Limited c. Unirub Industries Private Limited d. Viburnum Tapes Private Limited e. Siddhivinayak Cashew Industries Private Limited

OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of 52,47,000 Equity Shares of our Company at an Issue Price of ₹37/- per Equity Share aggregating to ₹1,941.39 Lakhs.

We intend to utilize the proceeds of the Issue to meet the following objects:

1. To meet the Working Capital Requirements
2. General Corporate Purposes
3. To meet the Issue Expenses

Utilisation of the Issue Proceeds by Selling Shareholders

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Convertible securities being offered by the Company	-
Face Value / Issue Price per Convertible securities	-
Issue Size	-
Interest on Convertible Securities	-
Conversion Period of Convertible Securities	-
Conversion Price for Convertible Securities	-
Conversion Date for Convertible Securities	-
Details of Security created for CCD	-

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	Pre-Issue Percentage holding (%)
1.	Promoters and Promoter Group	82,90,641	56.99
2.	Public	62,57,500	43.01
	Total	1,45,48,141	100.00

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars*	For the period ended	For the annual/ period ended		
	October 31, 2021	March 31, 2021	March 31, 2020	March 31, 2019
Total income from operations (Net)	2684.59	2813.14	4394.95	4997.66
Net Profit/(Loss) before tax and extraordinary items	211.69	102.29	129.02	105.25
Net Profit / (Loss) after tax and extraordinary items	166.69	66.74	95.60	64.95
Equity Share Capital	1454.81	1454.81	1454.81	1454.81
Reserves and Surplus	655.82	489.13	483.44	267.33
Net worth	2110.63	1943.94	1938.25	1722.14
Basic earnings per share (₹)	1.15	0.46	0.66	0.47
Diluted earnings per share (₹)	1.15	0.46	0.66	0.47
Return on net worth (%)	7.90	3.43	4.93	3.77
Net asset value per share (₹)	14.51	13.36	13.32	11.84

*All values in INR Lakhs upto Net Worth.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the PROSPECTUS:

1. The Coronavirus disease (COVID-19) pandemic has substantially affected and may continue to affect our business, results of operations, financial condition and cash flows in the future.
2. If we are unable to foresee or respond effectively to significant competition, our business, results of operations and financial condition could be adversely affected.
3. We require certain approvals or licenses in the ordinary course of business and the failure to renew, obtain or retain them in a timely manner, or at all, may adversely affect our operations.
4. Our marketing and advertising campaigns may not be successful in increasing the popularity of our products. If our marketing initiatives are not effective, this may affect the popularity of our products which could have collateral negative effect on sales.
5. There is one outstanding legal proceeding involving our Company. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	1	-	-	-	25.75
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters						
By Promoters	-	-	-	-	-	-
Against Promoters	-	-	-	-	-	-
Subsidiaries						
By Subsidiaries	-	-	-	-	-	-
Against Subsidiaries	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
-	-	-	-	-

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil

D. Brief details of outstanding criminal proceedings against Promoters: Nil

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. We further certify that all the statements, disclosures, confirmations and undertakings in the Prospectus are true and correct.

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our s are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing s as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ first Applicant should be exactly the same as it appears in the depository records.
- Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- Total amount payable must be calculated for the equity shares applied for at Issue Price. Total amount to be paid must be calculated net of total amount paid at a time of submission of Application Form.
- Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the first Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account holder is mandatory.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected
 - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
 - For Retail Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 229 of the Prospectus
- Other Instructions: (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the Syndicate Members/ SCSBs/Registered Brokers/ RTAs/ CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your Application has and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to pay the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.

ISSUE STRUCTURE		
Particulars of the Issue	Net Issue to Public*	Market Maker Reservation Portion
Number of Equity Shares*	49,83,000	2,64,000
Percentage of Issue Size available for allocation	94.97% of the Issue Size 25.18% of the Post Issue paid up capital	5.03% of the Issue Size 1.33% of the Post Issue paid up capital
Basis of Allotment/Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of 3,000 Equity Shares and Further allotment in multiples of 3,000 Equity Shares each. For further details, please see the section titled "Issue Procedure" on page 229 of the Prospectus.	Firm Allotment
Mode of Application	Retail Individual Investors may apply through UPI Payment Mechanism. All other applicants and Retail Individual Investors (whose bank do not provide UPI Payment facility) shall apply through ASBA Only.	Through ASBA mode only.
Minimum Application Size	For QIB and NII Such number of Equity Shares in multiples of 3,000 at the price of ₹37/- per Equity Share such that the Application Value exceeds ₹2.00 Lakhs. For Retail Individuals Such number of Equity Shares where the application size is of at least 3,000 Equity Shares.	2,64,000 Equity Shares at ₹ 37/- per Equity Share
Maximum Bid	For QIB and NII: Such number of Equity Shares in multiples of 3,000 at the price of ₹37/- per Equity Share such that the Application Size does not exceed 52,47,000 Equity Shares i.e., the Issue Size. For Retail Individuals 3,000 Equity Shares at Issue Price of ₹37/- per Equity Share	2,64,000 Equity Shares ₹37/- per Equity Share
Mode of Allotment	Compulsorily in dematerialized form	Compulsorily in dematerialized form
Trading Lot	3,000 Equity Shares	3,000 Equity Shares. However, the Market Makers may accept odd lots if any in the market as required under the SEBI ICDR Regulations.
Terms of payment	The entire Application Amount will be payable at the time of submission of Application Form.	

Note:

- In case of joint application, the Application Form should contain only the name of the First Applicant whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Applicant would be required in the Application Form and such First Applicant would be deemed to have signed on behalf of the joint holders.
- Applicants will be required to confirm and will be deemed to have represented to our Company, the LM, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares in this Issue.
- SCSBs applying in the Issue must apply through an ASBA Account maintained with any other SCSB.

----- TEAR HERE -----

COMPANY CONTACT DETAILS		REGISTRAR CONTACT DETAILS
EMPYREAN CASHEWS LIMITED Registered Office : 1309, Lodha Supremus Powai, Saki Vihar Road, opposite MTNL Office, Mumbai - 400072, Maharashtra, India Tel: +918779558264 E-mail: cs@krishival.com ; Website: www.krishival.com Contact Person : Rahul Suresh Gawande - Company Secretary and Compliance Officer CIN: U74120MH2014PLC254748		PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai - 400 011. Tel: + 91 22 23012518/8261; Fax: + 91 22 23012517 Website: www.purvashare.com/ Email: support@purvashare.com ; Investor Grievance Id: support@purvashare.com Contact Person: Rajesh Shah/Purva Shah/ Deepali Dhuri SEBI Registration No: INR000001112

